

THE HOMEOWNER'S PARTICIPATION AUDIT (last updated 03/30/2026)

Is Your "Bundle Discount" Hiding a \$15,000 Out-of-Pocket Gap?

Expert Review by: Terry McCarthy | InsurSmart.com

Serving West Chester, Cincinnati, and the Miami Valley for nearly 50 years.

STEP 1: YOUR PROPERTY PROFILE

To accurately calculate your potential out-of-pocket risk, we need your current policy limits:

- **Property Address:** _____
 - **Dwelling Coverage Limit (Coverage A):** \$ _____
 - **Year Roof Was Last Replaced:** _____
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STEP 2: IDENTIFY YOUR BUNDLE TRAPS

*Open your current **Declarations Page** (the summary page) and check these three critical areas:*

1. THE DEDUCTIBLE TRAP

Find the "**Windstorm or Hail**" deductible. Is it a flat dollar amount or a percentage?

- My Wind/Hail Deductible is: \$ _____ or _____%
- *Note: If your Dwelling Limit is \$400k and your deductible is 2%, you owe **\$8,000** before the insurance pays a dime.*

2. THE SETTLEMENT TRAP

Look for the "**Loss Settlement**" or "**Roof Surface**" section next to your dwelling coverage.

- Does it say **Replacement Cost**? [] Yes [] No
- Does it say **Actual Cash Value (ACV)** or **Payment Schedule**? [] Yes [] No
- *Note: If you checked "ACV," your check will be reduced by thousands based on your roof's age.*

3. THE ENDORSEMENT TRAP

Check your "**Forms and Endorsements**" list for codes like **RSPS**, **ACV**, or **Cosmetic Exclusion**.

- List any "Roof" or "Siding" forms found: _____
-

STEP 3: ADDITIONAL PROPERTY NOTES

Please mention any specific features or recent upgrades that might affect your claim:

(Example: Skylights, specialized siding, solar panels, or detached structures like sheds/barns)

Notes: _____

STEP 4: GET YOUR EXPERT AUDIT

Don't guess when it comes to your home's equity. Send this completed worksheet or a copy of your **Declarations Page** to **Terry McCarthy** for a no-nonsense "Smart-Pick" comparison.

[] **YES!** Audit my policy and show me how to close the Participation Gap.

- **Name:** _____
 - **Best Phone:** _____
 - **Email:** _____
-

SUBMIT YOUR AUDIT TO TERRY:

- **Email:** tamccarthy@insurmart.com
- **Call:** 513-779-7920 ext. 135 or Fax: 513-779-7939
- **Visit:** 8114 Paul Manors Dr, Ste 200, West Chester, OH 45069
- **Web:** InsurSmart.com

Local Expertise. No Traps. Just Smart Insurance. Insurmart.